

0638

87450 REC 34 MAR 638
1211 375

STATE OF SOUTH CAROLINA
COUNTY OF SPARTANBURG

AGREEMENT FOR READVANCE & EXTENSION
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 10 day of March, 1975, between Motor Contract Company of Greenville, S.C., a corporation chartered under the laws of the United States, hereinafter called the "Corporation", and James Earl Smith, hereinafter called the "Obligor".

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated October 10, 1974, executed by the Obligor James Earl Smith in the original amount of \$ 1000.00, and secured by a mortgage on the premises known and designated as 1017 1/2 S. Main St., Greenville, S.C., said mortgage being recorded in the Office for Spartanburg County, South Carolina, in Mortgage Book 111 at page 117, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has requested the Corporation to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 1000.00 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be 10 per cent. per annum, and the Obligor does hereby agree that James Earl Smith the Corporation for the account of the James Earl Smith who being first duly sworn, says that he saw

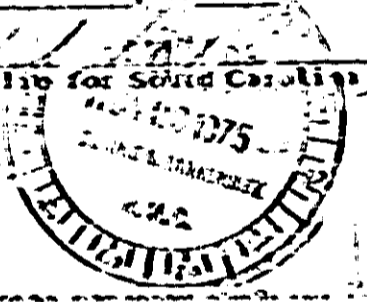
James Earl Smith, as James Earl Smith of Motor Contract Company of Greenville, S.C., a corporation chartered under the laws of the United States, sign, seal and with its corporate seal and as the act and deed of said corporation deliver the within written agreement, and that he with James Earl Smith witnessed the execution thereof.

SWORN to before me this 10 day of March, 1975

James Earl Smith
L.S.

Notary Public for South Carolina

L-1921-S.C.



PAID AND SATISFIED IN FULL THIS
10 DAY of March, 1975
BY James Earl Smith
Witness James Earl Smith

4328 MV-2J